



Exempt Action Final Regulation Agency Background Document

Agency name	Virginia Racing Commission
Virginia Administrative Code (VAC) citation	11 VAC 10-130-60
Regulation title	Virginia Breeders Fund
Action title	To amend Section 60 of Chapter 130 to raise the maximum amount of an owners' award from \$10,000 to \$25,000 for any single race contested in the Commonwealth of Virginia
Final agency action date	March 19, 2008
Document preparation date	March 25, 2008

When a regulatory action is exempt from executive branch review pursuant to § 2.2-4002 or § 2.2-4006 of the Virginia Administrative Process Act (APA), the agency is encouraged to provide information to the public on the Regulatory Town Hall using this form.

Note: While posting this form on the Town Hall is optional, the agency must comply with requirements of the Virginia Register Act, the *Virginia Register Form, Style, and Procedure Manual*, and Executive Orders 36 (06) and 58 (99).

Summary

Please provide a brief summary of all regulatory changes, including the rationale behind such changes. Alert the reader to all substantive matters or changes. If applicable, generally describe the existing regulation.

This action will amend Section 60 of Chapter 130 by increasing the maximum amount of an owners' award on any single race run in Virginia from \$10,000 to \$25,000. This is being done to account for the increase in the percentage of the owners' awards from 40% to 100% of normal purse distribution for horses finishing in positions first through sixth at races run in Virginia in the year 2008.

Statement of final agency action

Please provide a statement of the final action taken by the agency including (1) the date the action was taken, (2) the name of the agency taking the action, and (3) the title of the regulation.

On March 19, 2008, the Virginia Racing Commission adopted the final amendments to 11 VAC 10-130-60 (Virginia Breeders Fund) at its regular monthly meeting.

Family impact

Assess the impact of this regulatory action on the institution of the family and family stability.

This amendment will not have an impact on the institution of the family or family stability.